Approved

MINUTES OF REGULAR MEETING
OF THE
SOUTH ORANGE COUNTY WASTEWATER AUTHORITY

Finance Committee

September 15, 2026

The Regular Meeting of the South Orange County Wastewater Authority (SOCWA) Finance Committee was held on September 15, 2026, at 10:30 a.m. in-person and via teleconference from the Administrative Offices located at 34156 Del Obispo Street, Dana Point, California. The following members of the Finance Committee were present:

MICHELLE BANNIGAN	City of Laguna Beach	Alternate Director	[Arrived 10:41am]
KATHRYN FRESHLEY	El Toro Water District	Director	
ERICA CASTILLO	South Coast Water District	Alternate Director	
PAUL PENDER	Santa Margarita Water District	Alternate Director	

Staff Participation:

AMBER BOONE	General Manager
RONI GRANT	Capital Improvement Program (CIP) Manager
JACK BECK	Senior Accountant
ANNA SUTHERLAND	Accountant
MATT CLARKE	Chief Technology Officer
DINA ASH	Human Resources Administrator
LYNDA MAY	Administrative Assistant/Assistant Secretary
ROBERT CULVER	Environmental Service Manager

Also Participating:

MIKE DUNBAR	Emerald Bay Service District
SCOTT GOLDMAN	South Coast Water District
KELSEY DECASAS	Moulton Niguel Water District
KATHERINE KORSAK	Regional Government Services

1. Call Meeting to Order

   Chairperson Paul Pender called the meeting to order at 10:32 a.m.

2. Public Comments

   None.

3. Approval of Minutes

   - Finance Committee Special Meeting of April 21, 2026.

   ACTION TAKEN
   A motion was made by Director Castillo and seconded by Director Pender to approve the Minutes for April 21, 2026, as submitted.

   Motion carried: Aye 2, Nay 0, Abstained 1, Absent 1

Director Freshley	Abstain
Director Bannigan	Absent
Director Pender	Aye
Director Castillo	Aye

4. General Manager's Report

   Ms. Amber Boone updated the committee on the agency's purchase order cleanup, the preparation of a banking-services RFP, progress on the annual audit, and support from Regional Government Services. Ms. Boone informed the committee that the banking-services RFP will be issued by the end of the week.

5. Cost Allocation Policy

   An open discussion ensued on the draft revisions of the policy, with Ms. Boone noting the policy is expected to return to the October Finance Committee meeting after further comments and review.

6. Financial Reports for the Month of June 30, 2026

   A brief discussion ensued on the financial report, with Ms. Boone noting the O&M being under budget and capital spending rate being at 72.6 percent.

   ACTION TAKEN
   A motion was made by Director Castillo and seconded by Director Pender to recommend the Board receive and file the June 2026 Financial Reports.

Motion carried:	Aye 4, Nay 0, Abstained 0, Absent 0	
	Director Freshley	Aye
	Director Bannigan	Aye
	Director Pender	Aye
	Director Castillo	Aye

7. Use Audit Flows & Solids FY 25-26

   Ms. Boone briefed the committee on the Use audit's loading data being accurate but the percentage totals needed updating, which will be done for the upcoming Engineering Committee meeting. Budgeted flows were requested for comparison with actual flows. The committee was notified an update will likely be provided at their next meeting in October.

8. Quarterly Investment Reporting Under Government Code Section 53646

   Ms. Boone briefed the committee on the quarterly investment report which showed funds held in LAIF, with no other current investments. The committee was informed that staff will prepare and present an RFP for financial services to manage PC 15 investment funds after the transition from LAIF.

9. Capital Asset Lifecycle Program

   A capital asset life-cycle program was presented for governance, project tracking, long-term maintenance planning, and capital forecasting. A brief discussion ensued on potentially making the program a board approved policy.

10. Adjournment

    There being no further business, Chairperson Pender adjourned the meeting at 11:25 a.m.

I HEREBY CERTIFY that the foregoing Minutes are a true and accurate copy of the Minutes of the Regular Meeting of the South Orange County Wastewater Authority Finance Committee of September 15, 2026, and approved by the Finance Committee and received and filed by the Board of Directors of the South Orange County Wastewater Authority.

Lynda May

Lynda May, Assistant Secretary
SOUTH ORANGE COUNTY WASTEWATER AUTHORITY